cided Impetus to Stock Values.

SLIGHT REACTION AT THE CLOSE.

The Net Gain at the End of Trading Was from 1-2 to I 1-8 Per Cent-Bank Statement Favorable.

Wall street, Saturday, March 28.

standing that the Treasury Department would call in a second 20 per cent of the deposits in the National bank depositaries early next week. This action might postpone gold shipments for another week or two. The market, however, was very dull, though strong, until the Burlington statement for February was issued, showing an increase in surplus of \$278.301. This an increase in surplus of \$278,391. This The Buffalo, Rochester & Pittsburg Rall-

only fractional losses as compared last Saturday, and the prospect that weather next week might loosen up

go & Esstern Hillnois general 5s, St. uls Southwestern 1sts, Western New rk & Pennsylvania generals, and North- BOSTON AND NEW ENGLAND POINTS. 

Sales of United States bonds were as follows: \$5,000 United States 4s, r., of 1907, at 108%; \$50,000 United States 4s, c., of 1925, at 1163%, and \$1,000 United States 5s, c., at 1133%.

In bank stocks 60 shares of Seaboard sold

at 172 and 10 shares of Shoe and Leather same

Burlington Statement Gave a De- 3 per cent. Time money is inactive at 4 per cent for 60 and 90 days, 416 for four months, and 41605 for six months. No commercial paper sells under 6 per cent, at which rates choice names are salable.

The Chesapeake & Ohio Railroad reports The Chesapeake & Ohio Rallread reports gross earnings for February of \$781,509, an increase of \$124,525 as compared with the same month of last year, and net \$104,984, an increase of \$30,981. For the eight months ending February 29 the gross earnings were \$6,928,100, an increase of \$495,874 as compared with the corresponding period of last year, and net \$2,192,615, an increase of \$77,511.

The Central Rallroad of Georgia reports The market was very strong to-day, degross earnings for February of \$507,144, an The market was very strong to-day, despite the possibility of gold exports next week. The only logical conclusion is that Wall Street does not fear any bad effects from the resumption of the outward gold movement.

There was some buying on the understand the corresponding period of last year, and net \$1.552,928, an increase of \$141,278.

an increase in surplus of \$278,391. This was unexpectedly favorable, and a quick covering movement forced a rapid advance of prices. The bank statement, which was issued shortly after, showed a smaller decrease in surplus reserves than had been anticipated.

There was a slight reaction at the close, but the tone was firm and a better feeling prevailed. This feeling was inspired by

prevailed. This feeling was inspired by The Central Pacific Railroad reports the fact that the market had been under gross earnings for January of \$856,940, an the bear hammer for a week, and closed increase of \$69,585, as compared with the

trade.

ks gained  $V_0$  to  $1V_0$  per cent he extreme advances being in Burlington. The former was time on continued accumulations, pool.

The Georgia, Southern & Florida Railroad reports gross earnings for February of \$71,023, an increase of \$13,454 as compared with the same month of last year, isiders' pool. owing are the sales of stocks and and net \$17,849, an increase of \$1,262. the eight months ending February 29 the gross earnings were \$601,043, an increase of \$15,678, as compared with the corresponding period of last year, and pet \$251, 181, an increase of \$82,242.

The Chicago, Burlington & Quincy Rail road reports gross earnings for February of \$2,568,416, an increase of \$377,807 as com p ared with the same month of last year, net \$021,832, an increase of \$285,437, and surplus \$41,832, an increase of \$278,391. For the two months ending February 26 the gross earnings were \$5,162,021, an in crease of \$506,580, as compared with the corresponding period of last year, and net \$1.715,157, an increase of \$366,295. Fixed charges were \$1.760,000, leaving a deficit of \$44,843, a decrease of \$552,204.

The Mexican National Rallroad Company reports for the year ending December 31;
1895 1894. Changes;
Net earnings. \$1,677,123 \$1,612,689 Inc. \$44,446
Pixed charges. 1,495,233 1,487,512 Inc. 10,724 From the surplus there was paid April 1, 1895, 1 per cent on income "A" from camings of 1894, and on April 10, 1896, 1½ per cent from carnings of 1895.

Rallway gross earnings for the third week of March, compared with those of the same week last year:

Rese's \$141,057,200 \$138,701,300 Dec. \$2,355,000 ATLANTIC quirol, 122,014,525 120,558,875 Dec. 1,460,650 Surplus \$19,042,675 \$18,147,425 Dec. \$805,250

The imports of general merchandise, induding dry goods, at the port of New York Atl 42 the previous week and \$13,604,828 for

Money in London, Walk per cent. Rate of discount in open market for short and three months' bills, 11-167% per cent. aris advices quote 3 per cents at 101 rancs 37½ centimes. Exchange on Lon-on, 25 francs 21½ centimes.

WHEATENA—The great THE FOUR-TRACK TRUNK LINE.

Breakfast Dish. Do not Trains leave Grand Central Station, 42d St.:
5:30 a. m., except Sunday Empire State Exlose an opportunity to test the wonderful Breakfast food-Wheatena! It charms the mother, because the children thrive on it; it delights the father, because he feels strong and vigorous all day after eating it; it s makes the cook happy, because she

can prepare it in one minute. Try one of the million free samples which the Health Food Co. is the Westcott Express Company of MANGE H. DANIELS, distributing, and then order it of General Manager. General Passenger Agent distributing, and their order it distributing. distributing, and then order it of

## STEAMBOATS.

WHEREAS, The undersigned will soon ste the purchase of goods, fixtures, good ad book debts of Mee Yuen Lines, 22 Po In bank stocks 50 shares of Seaboard sold against or owing to Mee Yuen Lang to settle at 172 and 10 shares of Shoe and Leather at 22 Pell st. on or before April 9, 1896.

Commercial price of bar silver in New Commercial price of bar silver in New York City, March 25, 1896.

Commercial price of bar silver in New Commercial price of bar silver in New York City, March 25, 1896.

FINANCIAL

FINANCIAL.

FINANCIAL.

FINANCIAL

# Invest in Cripple Creek Gold Stocks.

At no time in the history of mining speculation have there been offered, the rich and poor alike, such vast opportunities for safe and prolitable investment as in the stocks of gold mining companies, operating within the district of Cripple Creek, Col., where the eyes of investors from all parts of the world are now centred, and which in four short years has become the greatest gold mining camp ever

Gold mining of to-day, with improved machinery and scientific methods, has become the most popular investment of the day, and we know of no investment in realty, bonds, rallway, industrial or manufacturing stocks where so much actual value can be had for the money as in a majority of the Cripple Creek stocks. An investment in a railway or industrial stock at \$50 to \$100 per share might advance vestment in a ratiwary of industrial stock at \$50 to \$100 per share might advance 10 per cent or 20 per cent, or, if 50 per cent, it would be regarded as a miracle, likewise if it paid dividends of over 12 per cent, but we can name mining companies without number that have not only doubled in value the past year, but twice, thrice, yes, ten times. In fact, the average advance of all the listed stocks on the Colorado Mining Stock Exchange (of which we are members), was nearly 400 per cent, and some of these companies are now paying monthly dividends that equal the original cost of the stock to the early investors, a record unparalleled by any other class of securities. Stocks that are paying regular monthly dividends of 1 per cent per share can now be purchased at less than 60 cents, which would yield about 20 per cent on the investment. WHY NOT CHANGE AT LEAST A-PORTION OF YOUR INVESTMENT FUNDS INTO GOLD MINING STOCKS?

The present is the most favorable time for investment in Cripple Creek Gold Mining stocks, as during this Spring, Summer and coming Fall, more money than ever before will be made for those who take advantage of the low prices and invest now. We know of a Cripple Creek company, and have the placing of its stock, which we believe will equal n twelve months any of the most successful gold mining companies in the district, and those who invest now can get the stock at the lowest price it will ever be offered, ONLY FIVE (5) cents per share (par value \$1.00) in 500 and 1,000 share certificates, and we believe that before the close of the present year the stock will be worth and bring upon the open market at least 50 cents per share, or ten times the asking price to-day. If you have \$25, \$50, \$100, \$500 or \$1,000 to invest, buy this stock. The name of this company is the Santa Rosa Gold Mining Co. of Cripple Creek. We have investigated the merits of the property, management, etc., and recommend the stock as having the greatest value for the money yet offered. The present selling price of stock is on a basis of only \$62,500 for the whole nine gold mining claims. For stock and further particulars call upon or address

## EDWARD C. DAVIS & CO., Bankers and Brokers,

244 Washington Street, Rooms 8 and o. Boston, Mass.

Members of Colorado Mining Stock Exchange, Denver. Long Distance Telephone, Boston, 3525.

N. B.-We buy and sell on commission all Cripple Creek and other Colorado stocks dealt in on the Colorado Mining Stock Exchange, Denver. Receive daily quotations by wire, and issue a weekly market letter with quotations for the week on 100 stocks which we would be pleased to mail free upon application to all who are Send for our Mining Stock Manual. Free.

RAILROADS.

9:00 A. M. FAST LINE, -Parlor Car to Pittsburg. 10:00 A. M. PENNSYLVANIA LIMITED.-Bullman Compartment Sleeping, Dining, Smok 5 p. m. M. WESTERN EXPRESS.—Pullman and Dining Cars to Chicago and d. Arrives Cleveland 11:25 a. m., Chicago D. p. m. best day.

71:45 P. M. SOUTHWESTERN EXPRESS.—
Historical or carried on margin of from 3 to 10 per
Pullman Steplag and Dining Cars to Cincinnati and St. Louis, Arrives Cincinnati 6 p. m.,
Indistancial 10:15 a. m., St. Louis 7 a. 19.

T. F. MAADD & CO.

WASHINGTON AND THE SOUTH. fle.

COAST LINE.—"Florida Special"
onville and St. Augustine 4:30 p. m
s, 9:30 a. m. dally, Sleepers to Por
Mucon and Jucksonville. 9:00 p. m

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AMERICA'S CREATEST RAILROAD ..

& HUDSON RIVER R. R.

7:45 P. M.

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Made on listed stocks and bonds.
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COTTON.

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(Room 18), 47 Brondway, New York.

THE ATCHISON, TOPEKA & SANTA

FE RAILWAY COMPANY.

The interest due April 1st, 1896, on the General Mortgage Bonds of this company will be paid H. W. GARDINER.

New York, March 26th, 1896.

UNION TRUST CO. OF NEW YORK

BALTIMORE & OHIO R. R.

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BALTIMORE, WASHINGTON, CHICAGO, CINCINMATI, ST. LOUIS AND ALL POINTS WEST,
PULLMAN CAR SERVICE ON A L. TRAINS,
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For CHICAGO, 200 P. M. and 1215 might.

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406 D. S. Morgan Bidg. Phone, 1,468 Seneca.

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Wall St. Offices, 45, 47 Exchange Place. on an after April 1st, 1896, at the office of the Uptown Office, 1298 Broadway, cor. 34th St.

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Telephone, 311-Harlem.
Margin Accounts of \$100 and Over
OUR MARKET LETTER issued gratis and
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New York Stock Exchange references, Chicago
Bourd of Trade references.

GOLD M-I-N:I-N-G S-T-D-C-K-S. If you want big returns on you investing lect only such stocks as are listed on the langes. You are then in a position to HEN YOU WANT TO TAKE YOU ROFFIS.

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# 50 BROADWAY, NEW YORK.

in good earnest. Wheat closed yesterday 1% ty of the country has been checked by war some cents higher than it did the Saturday before, with Armour and other strong bulls in possession of the untrket, and the professional bears on the run. The first 5 cents of the regular Spring advance is the hardest to bring about. After that it is composatively easy satisface for the country has been checked by war issue of the mortgage bonds upon which the regularion is based. The conversion of the General First Mortgage bonds upon the terms set forth in the Plan is recommended by Messre, J. P. Morgan & Co., anything to prevent our being very prosperous."

August Bellmont & Co. and Whislow, Lanier & Co. who originally issued those bonds as well contained to the country has been checked by war issue of the mortgage bonds upon which the reremaining the mortgage bonds upon which the reremaining the mortgage bonds upon which the reremaining the mortgage bonds upon the terms set forth in the Plan is
recommended by Messre, J. P. Morgan & Co.,
anything to prevent our being very prosperous."

Ca. who originally issued the mortgage bonds upon which the reremaining the mortgage bonds upon which the reremaining the mortgage bonds upon the terms set forth in the Plan is
recommended by Messre, J. P. Morgan & Co.,
anything to prevent our being very prosperous." It very cheaply before the big advance comes.

Would buy around 64 and hold confidently for 70 industrial, in Europe and America, are under ir-Would buy around 64 and hold connectify to 10 cents. A rule that has held good for the past resistible movement in favorable direction. Poand stocks are notified to deposit the same as rewenty-seven years is a safe enough one to litical sensations, like an influenza, have swept required by said plan. speculate on. Ruy wheat early, before it advances further.

CAS AND TORACCO.

The underlying forces favor general up-GAS AND TOBACCO. sition. The underlying forces favor general upward tendency. Whenever securities are fundamentally sound, and investors are kept away by under the existing Boundholders' Agreement of under the existing Boundholders' Agreement of under the existing Boundholders' Agreement of the least

this soon. When Tolsacco recently turned spondence or personal interviews with private from decidedly weak to decidedly strong we adinate the language spondence of the plan, the Managers have the right, which at any time vised its purchase around 80. The market sold at 80 yesterday and we helleve it will go the purpose of making money. Our suggestions class to exclude from the pant and the purpose of making money. Our suggestions class to exclude from the pant and bore 90 carly next week, but look for a break at the market on about Weinesiding or shortly fifterward. The tricky Tobacco people are very tire nature. It is the constant study of the constant officers of this institution to adopt methods JAS, E. TAYLOR & CO.,

Monday or Tuesday, and in going short of it later in the week on the first decisive signs of weakness.

We offer to intending investors a free delly will develop opportunities from purchase of certain sound security holders are invited to obtain them from us, as all depositors are bound thereby. They weakness which are of much importance to security holders.

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FRANCIS D. CARLEY, President.

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(Mount Morris Bank Building.)

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(Argin Accounts of \$100 and Over angle for on any strong and also the methods of buying and selfing on marris.

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DETERMINING THE FINANCIAL BESPONSIBILITY OF THE FIRM MITH WHICH YOU DEAL IS SIMPORTANT AS SELECTING THE RIGHT STOCKS.

New York Stock Exchange references, Chicago and of Trade references. Chicago and of Trade references. hasers at this time.

## BANKERS AND

53 BROADWAY, NEW YORK CITY, UPTOWN BRANCH: 1132 Broadway, next to Delmonico's, near 25th st. BOSTON OFFICE; DIRECT WIRES.

Stocks, Bonds and Grain tought and sold for cash or carried on Charles B. VAN NOSTRAND, CHARLES B. VAN NOSTRAND, Chairman.

Market letter on application. Corner Beckman and Nassau Streets.

FINANCIAL To Bondholders of the Northern Pacific Rallroad Company and Holders of Mercantile Trust Company Certificates of Deposit, under the agreement of February 19, 1894.

Under and in conformity with the powers and provisions of the Bondbolders' Agreement above mentioned, we hereby give notice that this Reorganization Committee has prepared and adopted a Plan and Agreement for the reorganization of the affairs of the Northern Pacific Railroad York City in the office of this Recognization Committee, and with the Farmers' Loan and Trust Company and The Mercantile Trust Com-

EDWARD D. ADAMS, Chairman,
LOUIS FITZGERALD, Vice-Chairman,
LOUIS FITZGERALD, Vice-Chairman,
JOHN C. BULLITT,
CHARLES H. GODFREY,
J. D. PROBST,
JAMES STILLMAN,
ERNST THALMANN,
HCOPERNIZATION COMMITTEE,
CHARLES C. BEAMAN,
WM. NELSON CROMWELL,
of Counsel.

A. MARCUS, Secretary. TO THE HOLDERS OF

General First Mortgage Bonds, General Second Mortgage Bonds, General Third Mortgage Bonds, Dividend Certificates, Consolidated Mortgage Bonds, Branch Road Bonds. Collateral Trust Notes, Preferred Stock,

Common Stock. and Northwest Equipment Stock, and Trust Company's Receipts for the above

described bonds.

New York, Philadelphia and Berlin, March 16, 1896. Pursuant to the announcement of the Com-Brayton Ives, respectively, are Chairmen, a plan has been prepared for an INDEPENDENT RE-ORGANIZATION of the Northern Pacific Ball-road System on a basis of fair treatment to all chases of security bolders, and of fixed charges on the reorganized property reduced to an amount believed to be well within its demon-strated earning capacity. This plan has been prepared by the Reorganization Committee with our joint approval and co-operation; and, in conformity with an arrangement with the Commit-tees, we have undertaken to act in carrying it

into effect. predicted in our Market Letter and advertisements a week ago has evidently already begun Mr. Dopew said on Wednesday: "The prosperior of the representatives of a majority of each

that it is comparatively easy sailing for the bulls. There is still time to buy wheat and get it very cheaply before the big advance comes.

The Monetary Trust has frequently demonstrated that the fundamental forces, both financial and Mortgage Bondholders.

one two Industrials. Around 64 and 65 we illogical sensation, purchases should be made February 19, 1804, are invited, with the least possible delay, to signify their approval of this plan by producing their existing receipts at one ent this now, and a dividend on Gas is likely The officers of this corporation solicit corres of our offices, in order that we may stamp such

and select securities which reduce risks in the use of money. We believe that the near future curity holders are invited to obtain them from curity holders are invited to obtain them from

security holders, and will place this vast property on a sound and conservative basis. Any further information connected with the holders, will be furnished on application at any

Holders of the bonds issued by the following Companies are requested to communicate with Messrs J. P. Morgan & Co., New York, or with he Deutsche Bank, Berlin, giving t of their holdings, and stating whether held in

Central Washington Ballroad Company Duinth and Munitoba Ballroad Company

J. P. Margan & Co., 23 Wall st., New York. Drexel & Co., 5th and Chestnut sts., Philadelphia Deutsche Bank,

TO THE Third Mortgage Bondholders OF THE

Northern Pacific Railroad Co.

COMMISSION STOCK BROKERS,

The Protective Committee appointed by the Third Mortgage Bondholders have determined than it is for the interest of the Bondholders to accept the proposed plan of reorganization.

By such plan each Bontholder is to receive for each \$1,000 Third Mortgage Bond held by him:

\$30 in cash within slavy days after the plan

has been declared operative. \$1,185 in General Lien Three Per Cent Bonds. \$500 in Preferred Stock Trust Certificates.